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Western Archives, Western University

July 7, 1916.

WEL/W.

My dear Ibb;- & EWL.

I have just got the Anglo-French bonds for \$1000 each and put them in your respective drawers.

In Ibb's case I had to draw on his salary account for \$100.00 (E. Leonard & Sons) but Wood had fund and to spare. They cost \$967.12 each which includes purchase price one eighth brokerage and accrued interest from 15th April to date and charge for New York funds of one quarter of one percent. I checked the amount above from your Huron and Erie account which now closes that purchase.

These bonds are for five years only and yield about $5\frac{1}{2}$ per cent per annum for five years, interest payable 15th April, 15th October each year. I wish I had some money to invest in a like manner. They can be sold any time at market value and if a permanent investment it can be registered.