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February 14th/1916.

My Dear Ibb & Wood, -

Business notes for week ending February 12th.

Monday 7th. February

Mr. Morgan left this morning for Buffalo & New York with a view to purchasing some secondhand tools. Men working all night on repairs to Hydraulic press. Attended Huron & Erie and passed Canada Trust report for 1914 which is very satisfactory. Conversed with Mr. Holmes and it was considered best to put on a special night watchman outside the premises, will report later.

Tuesday 8th. February

Got hydraulic press in its place and started nosing and working up to midnight, this makes a delay of only one week in casting the cylinder, finishing and putting in its place and working.

Wednesday 9th. February

Got a couple of orders for small boilers. Mr. D. M. Medalf, Inspector of Toronto made a short pleasant vcall. Sent three photographs of Battery Wheel to Messrs. Green, Alderson & Burschard. Attended Huron & Eric meeting of shareholders, the smallest number present that I ever saw, had a most splendid report to make and seconded the passing of the accounts. Mr. Cronyn, Sr. was present, he was 83 years old yesterday the 8th and seemed very bright and interested in all that was being done.

Thursday 10th. Bebruary

Deposited \$6000. for car of shells shipped January 29th. It is not likely we will get any money from this source again this month. Mr. Morgan returned at noon after a two days visit in New York and found the tools that would suit our purposes at little better prices than we thought we could obtain them, they are - One 21" and one 24" Gisholts to bore out shells, the former is in excellent shape, the latter has seen considerable service but it is a good tool and will answer our purpose exceedingly well. He also bought a 32 x 16' New Haven with a Lathe, good strong and well made carriage in every detail, this we will use for roughing out and put over where the radial drill was. Another lathe 30" dia. 14' bed with a hollow spindle 8'3" centres, this we will also put onto roughing and one 28" x 12' Lodge & Barker Lathe 4" belt, power cross feed, 7'10" between centres, this we will have to have as a spare for keeping the other lathes and cutters in order. Total purchase \$6400.00 F.O.B. cars Jersey City, this will with the duty and war tax bring the cost of these tools up to about \$9000.00, a little more than we expected would be necessary, but are confident now that we will be able to produce 450 to 500, 4.5 shells a day, and as we have 40,000 before us, we aught to do pretty well.

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rebruaryleth. Thursday.

These tools will take the place of the three planers and radial drill that we put out, the space we now think we can spare nicely. I would like to have your opinion of this purchase.

We nosed to-day 340 - 5" shells from 7 A.M. to 11 P.M. everything working well in that department, and will soon catch up at this rate.

Friday 11th. February 3

Paid \$1684.00 to 118 men, including \$229.00 of a bonus. Sent off a lot of letters and photos regarding the old Laurie Lathe in the yard. We are going to make a special effort to get this machine sold to help pay for our recent purchase in New York, all kind of machinery, second hand and new has increased about 50% in value in the last year and if we do not sell this machine now we never will.

Engaged Corp. Williams to be our special night outside watchman, especially patroling the south side next the track from 9 P.M. to 6 A.M. He had some doubts about being allowed to do this work while convalescing, but we will give him a chance anyway, he want down and was sworn in by P.M. Judd as a special constable, we will also get permission from the Grand Trunk authorities to have him go up and down the track, he is very keen on the job: we will give him a rovolver. This is about all we can do to protect ourselves I think because if there is anybody wanting to burn us up they will do it in spite of working at night and the two regular watchmen we have. I would feel much more at ease had we the pattern loft above the machine shop practically cleaned out and burned under the boilers. We have got the Peerless, the old Leonard Engine and amlot of pattersn of one kind and another that we have not used for 8 or 9 years and I think it would be a good thing to dispose of them in that way, please say what you think about this. While on this subject we have about half of our York Street shed also full of patterns worth only kindling wood, considering the prospect there are for sale of engines in the next few years. We had a telephone from Waterous to-day and he has got an option on a 72" x 18' Alberta Boiler in the yard, we have had this boiler on hand for over a year and will be very glad to have the cash instead.

Saturday 12th. February

Had a long conference with Mr.Morgan as to re-arrangeing shop for new addition of tools, he has certainly thought the matter well over and I think well of the changes he proposed which I will advise you of as soon as they take proper shape. Had an order from Plant to-day for a 66" x 14', which we will have to make, it is to be 75 thick and we will have to cut a goot off of one of our 9 foot plates in order to make it up as it is impossible to get any material from the mills.

RE - STOCK.

We are reducing our stocks all along the line. In London we have quite reduced our holding and are making only small ones from our very limited stock of plates. Evans now wants Clippers and we will finish some partly made up last spring. Plant has not been selling much new but has disposed of quite a few Secondhand Boilers. We are in hopes with the scarcity of new boilers the result of depleted stocks and non shipments of steel plates we will be able to sell the large secondhand boilers we have had for over a year.

RE VANCOUVER MACHY.

DEPOT LIMITED. We notified them of an advance 10% on engines and 15% on boilers in stock there (about \$12342.) from which they have sold little or nothing. We got a reply back that they had sold one 38" x 10' -

One 48" x 14' Eclipse, and since then one 48" x 14' Eclipse at old V.Mmchy.D.Ltd. prices. We will let two from stock go at that but latter must have an advance. Things must be moving some now on the Pacific as they are getting over the financial storm. We will be glad to reduce our holdings but

must have a time limit for stock they may order in the future.

PLATE & BAR Enclosed is a paper cutting which gives you how the market now stands. PRICES.

COAL Enclosed is the duty done by our boilers for the last four months which CONSUMPTION. does not show up too bad. Please return same with any comments.

ORDERS REC'D Enclosed is a list of orders in which you will note very few engines. JANUARY. February is showing up a little better.

Enclosed is a list of these which considering everything is not too bad. JANUARY.

Enclosed is a list of these over \$100.00 We also note payments on shells. CASH RECEIPTS. I give you the B. N. A. net balance in my last.

WEATHER - We are having a touch of real winter with good sleighing and cold weather 16 below zero 14th. We had little or no breakes from frost, shops very cold on Monday 14th.

PHOTOS OF MACHINE SHOP. Have got part of these from O'Connor and they show up well, will describe them on the back and send as soon as completed.

SALES FOR

ENCLOSURES - /_